



Budget Bill amounts for most Vectren Ohio customers to drop 30 to 35 percent

In response to continued low, stable natural gas prices, Vectren is reducing the monthly Budget Bill amounts by 30 to 35 percent for the majority of its 50,000 customers on the program. Your revised Budget Bill amounts should be reflected on August billing statements.

Why the decrease?

The driving force in this significant decrease is that mild winter weather and natural gas costs that were even lower than what was forecasted last summer led to bill amounts that were lower than expected. As such, many customers accumulated a large credit balance throughout the winter, which is helping to reduce Budget Bill amounts for the next 12-month period.

How does Budget Bill work?

- Under the Budget Bill payment plan, your estimated costs for a year of natural gas service are spread out in equal monthly bill amounts for the year.
- Monthly payments are based on past energy usage of your home over 12 months, forecasted natural gas costs and normal weather.

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Customer Service

Phone: 1-800-227-1376 • Mon.-Fri. 7 a.m. to 7 p.m. EST

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- Typically, amounts are adjusted annually in the summer for actual costs, and your credit or amount due rolls into the next calculation (that you see each August) for the next 12-month period.

What will happen next August?

Even though gas costs are expected to remain relatively low this upcoming heating season, it's likely that next year's Budget Bill amount will increase. Why? This year's Budget Bill amount is artificially low because many customers have such a large credit balance that is essentially being refunded over a 12-month period. This refund has created a lower than normal Budget Bill amount. Next August, when your new Budget Bill amount is calculated, there's a good chance the Budget Bill amount will increase because your credit balance, if you had one, will have been fully refunded. But keep in mind – with natural gas costs at levels not seen since 2001, Vectren bills are at a decade low.

Did everyone's Budget Bill amount decrease by 30-35%?

No. Some Vectren Budget Bill customers may not see as large of a decrease due to the timing of their enrollment or variances in historical gas usage. It's important to note that the 30-35% figure is the **average** decrease of all 50,000 customers.

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